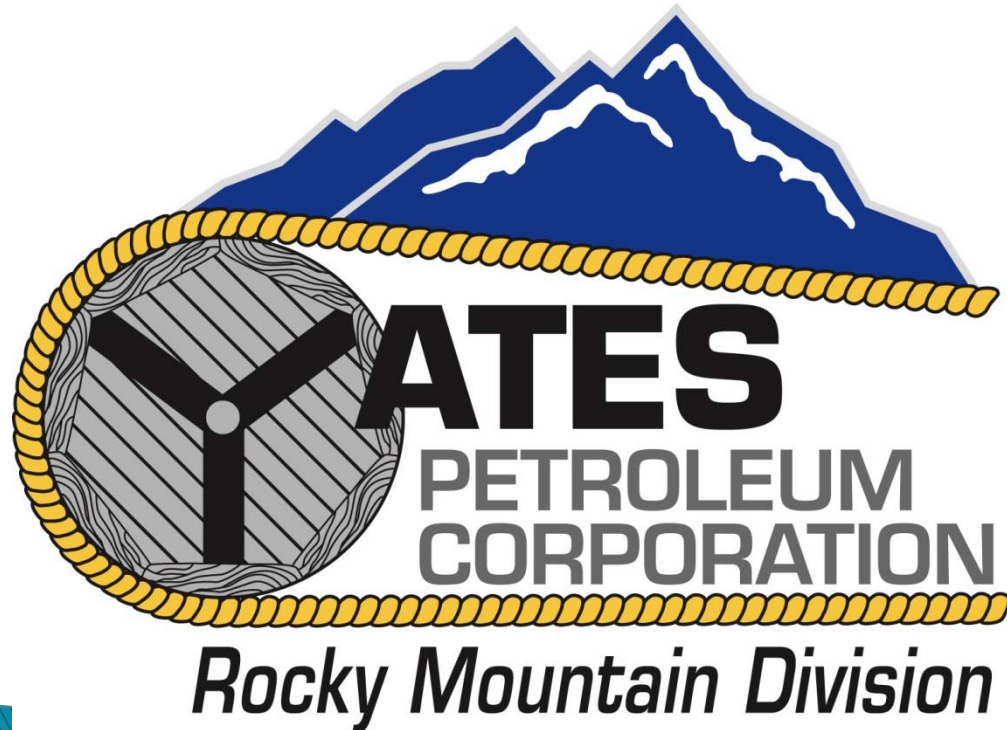
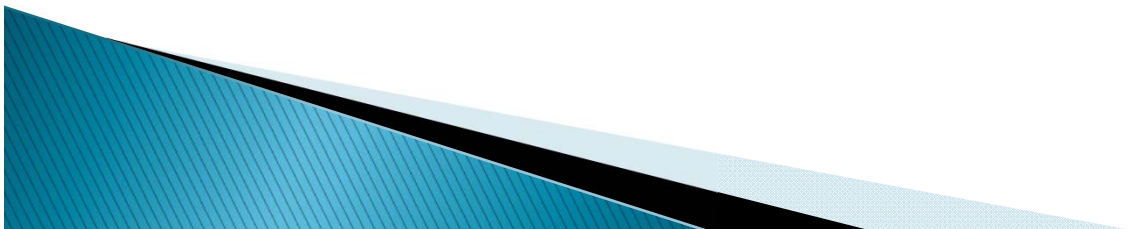


Pinedale Anticline Planning Meeting



Overview of Operations

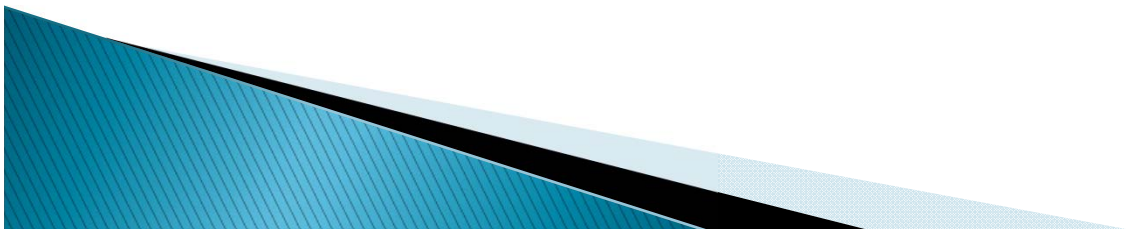
- ▶ 32 Operated wells
 - 30 Producing
 - 1 Shut in
 - 1 SWD Injector
- ▶ 8 Federal Wells on 6 pads
- ▶ 24 State Wells on 14 pads



2011 Operations Summary

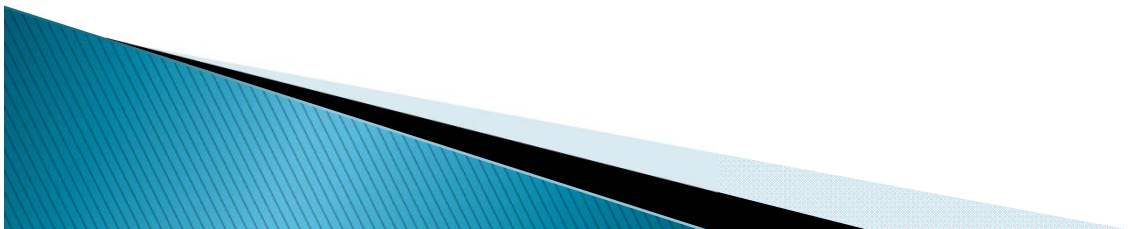
- ▶ Federal Wells
 - Normal Production Operations Only

- ▶ State Wells
 - Workover – 4 stage frac
 - Workover – tubing repair



Disturbance on Federal Lands

- ▶ 34.5 acres on 6 well pads un-reclaimed
- ▶ 18.2 acres road disturbance
- ▶ 32.3 acres in reclamation
- ▶ 0 open pits
- ▶ No plans for further site reduction



Reclamation Success

- ▶ 3 locations with good grass growth
 - In need of additional forbs
- ▶ 1 location seeded Fall 2010
 - Limited growth
- ▶ 2 locations with areas of poor growth
 - Candidates for soil augmentation and re-seeding



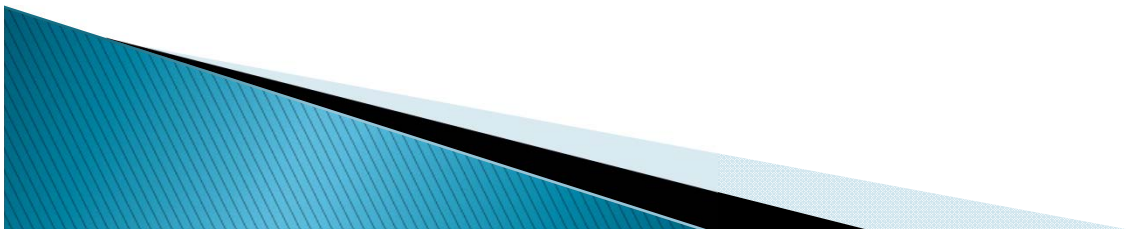
Liquids Gathering System

- ▶ LGS equivalent reductions
 - Consolidation of production facilities
 - Completed Fall 2010
 - No additional plans



Ozone Contingency Plans

- ▶ 10 Ozone Action Days
- ▶ Plan implemented on all 10 days
- ▶ No major operations during Ozone Season
- ▶ Limited production activities during action days
- ▶ No blow-downs during action days



Future Plans

- ▶ 20 potential State wells
 - New 7 well pad, 13 from existing locations
 - At least 3 years away from drilling
- ▶ 2 potential Federal wells
 - Likely from existing pads
 - 3 – 5 years from drilling
- ▶ Further consolidation of production facilities
- ▶ Modification to improve efficiency and reduce emissions of existing facilities



Electricity!

- ▶ Modification of disposal facility to utilize existing single phase power
- ▶ As infrastructure expands, potential to replace production equipment to further reduce emissions



Questions?

